



JDA Quarterly Report – April - June 2024

Report covering Quarter 2

Stanton Springs

Marketing Activity/Prospects:

- Marketing efforts focused on potential prospects for 88 acres on Hwy 278 south of Shire Parkway

Current Tenants:

- Rivian maintains control of the site and continues to work to stabilize and secure the site.
- Takeda is working with the JDA and Newton County on several requests including speed bumps, signage, and the parkway name.
- Meta's second campus is making great progress on construction. Meta awarded 10 Community Action Grants to non-profit and school/government entities in the four counties including: Camp Twin Lakes, Jasper County School System, Morgan County, Newton College and Career Academy, Newton County Schools, Social Circle Elementary School, Team Up Mentoring, Walnut Grove Elementary School, Walton County School District, and Youth Middle School.
- The Newton County Water & Sewer Authority continues construction of water/sewer lines and continues to coordinate with Takeda and the JDA regarding easements.

Financial:

- The JDA adopted a budget for FY July 1, 2024 – June 30, 2025 and provided copies of the same to the Counties
- Beginning July 1, 2024, the JDA will separate revenues and expenditures between Stanton Springs North and Stanton Springs South
- Recap of revenues from Q1 and Q2
 - \$ 1.5 million – Rivian PILOT Payment
 - \$ 3 million – Meta PILOT payment
- Recap of distributions to Counties and Schools in Q1 and Q2
 - \$ 2 million – Meta PILOT
 - \$3 million – Meta PILOT
 - \$5,494,412.55 – Takeda taxes
- Updated return on investment estimates from April 2024 show:
 - \$10,437,193 – Direct monetary investment by the Counties (primarily for initial land purchase in 2001)
 - \$40,777,153.16- Monetary benefits received by the counties and school districts
 - \$30,186,087 net return

Other:

- The JDA named the new road which parallels I-20 and connects Hwy 278 to Old Mill Road “Stanton Springs North Parkway”
- The State conveyed Stanton Springs North Parkway to the JDA

- Morgan County conveyed Sewell Road and the associated turnaround area to the JDA
- The JDA renamed Sewell Road “Capacity Court”
- The JDA is soliciting bids for regular maintenance of Stanton Springs North Parkway which bids are due July 19th

Activities Anticipated in Third Quarter of 2024:

- Frontage Road anticipated to be opened the first Monday in early July
- Paving of Sewell Road
- Ongoing site stabilization measures by Rivian